

#### **GLOBAL STRATEGY EXECUTION SUMMIT**

1<sup>st</sup> Virtual Edition, 9<sup>th</sup> December 2023

Conference Sponsored by





A Data Labs India Product

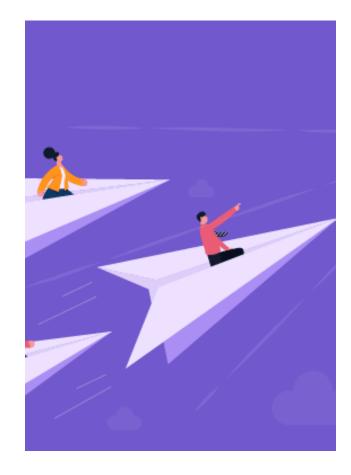


A Holistic Approach

- ALEX GOMA
- Dec 2023
- Navigating the Intersection of Vision and execution

# Outline

- Introduction
- What is Strategic Alignment
- The Holistic Approach
- Key Impact on Business Results
- Challenges of Lack of Alignment
- Tools for Building Alignment
- Example of Good Alignment
- Example of Poor Alignment
- Conclusion



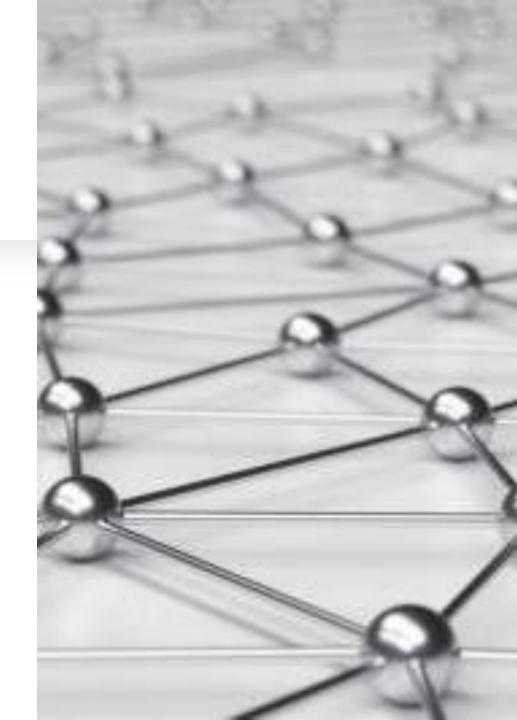
# Introduction

- Role of Business is to deliver sustainable growth.. Most businesses have a <u>clear</u> <u>strategy</u> which is a set of <u>agreed Choices and</u> <u>plans</u> to deliver on the business goals.
- The reality is often an inconsistency between Vision and outcomes driven by the execution gap
- One of the key drivers of the execution gap is a lack of alignment across the functions of the business.
- No matter how great each team is, the overall results will always be suboptimal



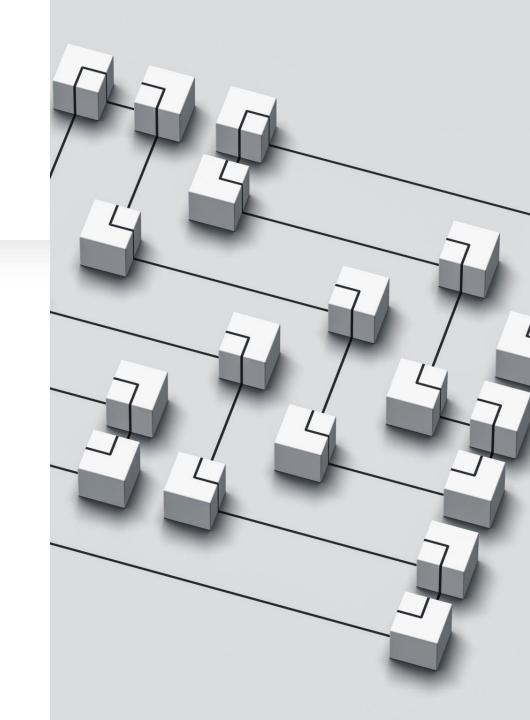
What is Strategic Alignment-All elements of an organization are aligned and synchronized towards a common goal

- Leadership are aligned and champions of Organization strategy
- Goals, Objectives, Values , Culture and Resources are aligned
- Operational Activities: All functions are working together towards achieving the same mission and goals
- All Resources, decisions and actions support the overall strategic direction
- Effective communication to ensure clear understanding and coordination of efforts across the organization to achieve optimal performance
- Clear Performance metrics aligned with strategic objectives and reviewed regularly



The Holistic Approach:An integrated Framework where everyone understands their role in achieving shared goals

- Comprehensive perspective
  - Shared Vision and values
  - Employee involvement
  - Leverage Technology and integrate systems and tools.
- Integrated Planning
  - Cross Functional Collaboration
  - Align departmental plans with overall organization strategy
- Balanced Scorecard Approach
  - Align key internal processes and measures to overall business outcomes and measure holistic organization success



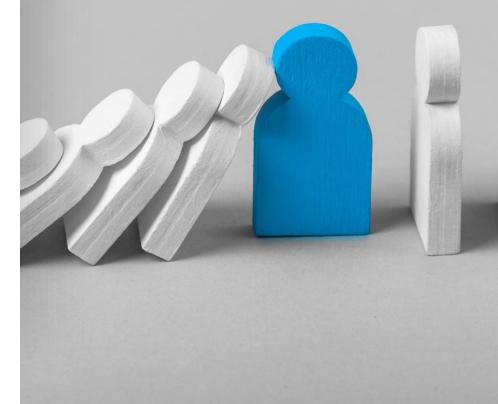
# Key Impact on Business Results:

- Better Financial Performance
- Improved Efficiency and Productivity.
- Optimised Resource Allocation
- Employee Engagement
- Better Customer Satisfaction



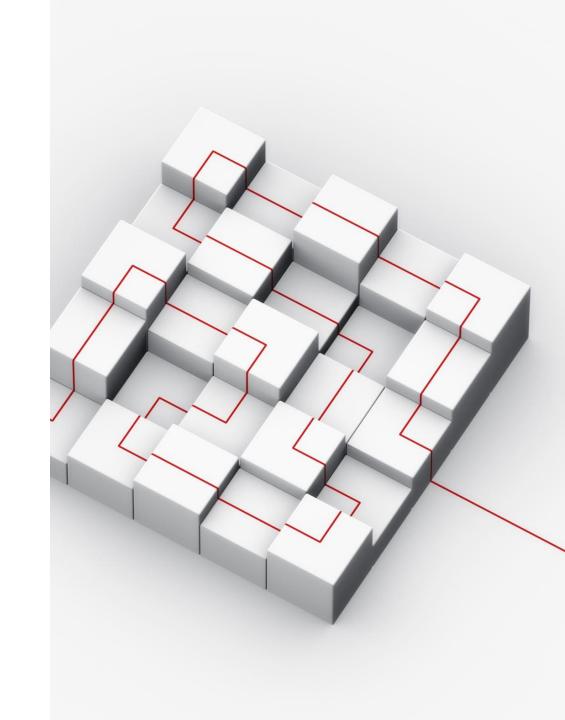
# Challenges of Lack of Alignment

- Lack of Leadership Alignment
- Silo Mentality
- Lack of Shared Understanding
  - Misalignment due to different interpretations of strategic goals
- Resistance to Change



## Tools for Building Alignment:

- Strategy Maps.
  - Visual Representation of Strategic Objectives, relationships between goals, impact of linkages
  - Drives understanding and alignment across the organization
- Business and Operational Planning
  - Cross Functional teams and collaborations
  - Promotes an integrated approach and breaks down silos
- Balanced Scorecard
  - Strategic Management tool that links strategic initiatives to measurable outcomes
  - Drives assessment and progress towards strategic goals and enables continuous improvement



## Example of Good Alignment

• Global Organization with a big local Entity in Nigeria Organization .

- 1% Revenue growth, Profit Flat in Year 1.
- Leadership Alignment conversation. Application of Mission Analysis Approach and agree direction. Leadership Charter, freedom to lead in any function, 3 year Ambition
- Joint Engagement and alignment sessions across the entire business monthly and quarterly with clearly linked multifunctional scorecard
- Business was Doubled in 3 Years.



## Example of Poor Alignment

- Global Organization with a big local Entity in Nigeria Organization .
  - Inconsistency in Business Performance
  - Vision and mission shared but organization and functional priorities at cross purposes to overall results
  - Different rounds of organization structure review without removing functional silos and no clear link between activities and overall business strategy.
  - Business results remained largely inconsistent over 10 years.





### Conclusion

- Businesses desire sustainable growth and usually have a strategy to deliver their growth ambitions
- Key gap between their aspirations and results is driven by the quality of execution and usually hampered by the following
  - Not having the fight resources
  - Lack of Strategic Alignment
- Strategic Alignment results when all the elements of the strategic vision, resources, plans are coordinated to ensure optimal delivery of results.
- Lack of Leadership alignment, silo mindset and poor communication are barriers to achieving strategic alignment for delivery of results
- Shared vision and goals, supported by integrated business planning and balanced scorecards are tools that support strategic alignment

